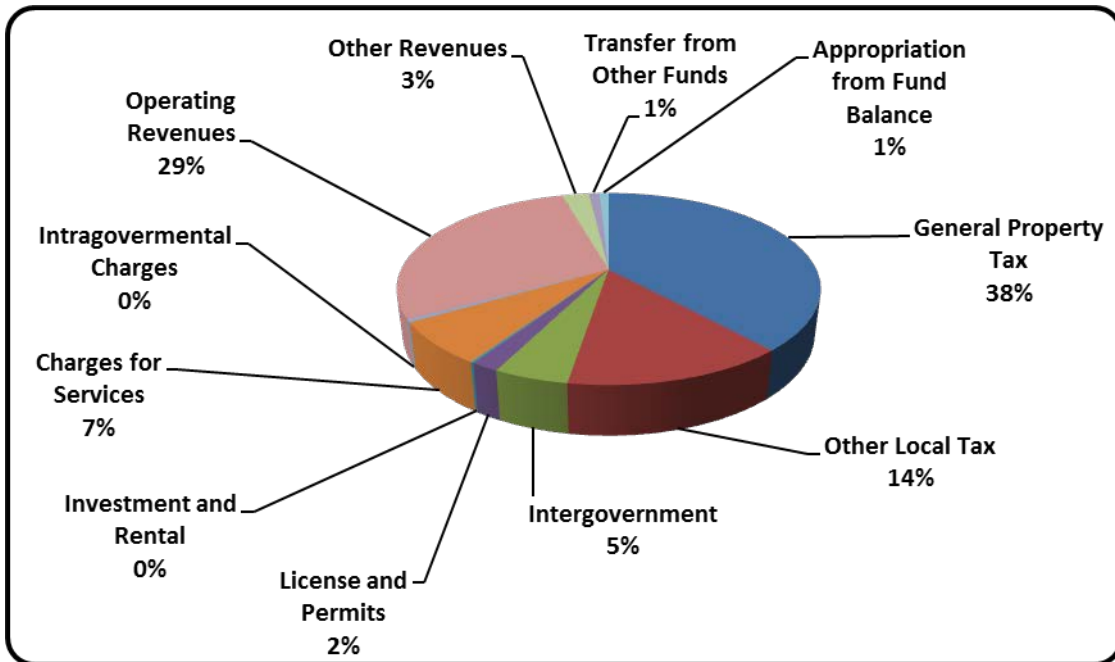


SUMMARY OF REVENUES AND APPROPRIATIONS FOR ALL FUNDS

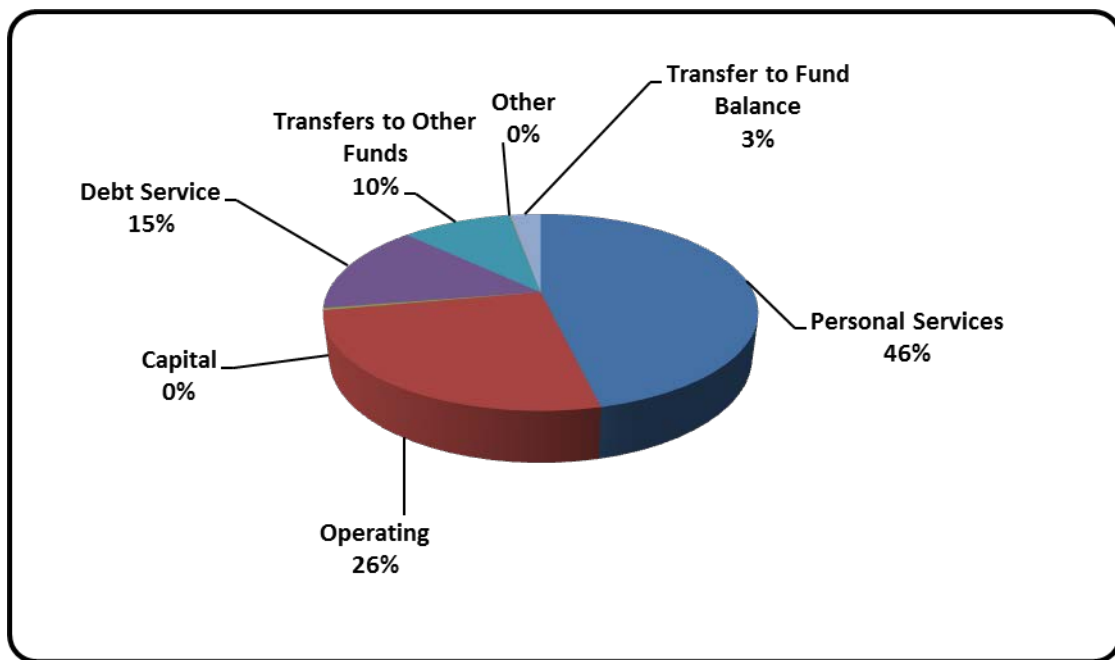
	Actual FY 2013-14	Adopted FY 2014-15	Estimated FY 2014-15	Proposed FY 2015-16
General Property Taxes	\$ 139,841,792	\$ 145,267,889	\$ 146,043,782	\$ 148,410,783
Other Local Taxes	40,479,133	51,589,456	53,184,400	54,707,090
Intergovernmental	27,072,132	17,897,943	20,837,783	18,332,539
Licenses and Permits	11,958,971	9,389,883	10,623,435	6,849,257
Investment and Rental Income	1,407,837	769,614	913,990	796,272
Charges for Current Services	24,957,172	26,972,463	27,048,939	27,477,988
Intragovernmental Charges	2,088,327	2,419,932	2,580,890	1,822,778
Operating Revenues	108,307,175	106,594,225	116,339,381	111,359,049
Other Revenues	10,130,804	3,506,215	57,157,901	9,627,727
Transfers from Other Funds	16,658,143	18,042,729	18,125,729	3,820,540
Appropriation from Fund Balance	5,335,970	7,483,281	8,701,468	3,316,951
Total Revenues	\$ 388,237,456	\$ 389,933,630	\$ 461,557,697	\$ 386,520,974
Personal Services	\$ 165,610,834	\$ 173,404,358	\$ 169,502,545	\$ 179,177,503
Operating	89,897,819	96,709,423	100,162,108	99,324,033
Capital	678,596	1,038,509	2,367,352	1,291,715
Debt Service	65,554,065	56,792,587	117,633,587	57,274,904
Transfers To Other Funds	46,204,257	52,308,184	53,991,839	38,664,888
Other	-	1,728,476	324,000	285,272
Transfer to Fund Balance	20,291,885	7,952,093	17,576,266	10,502,659
Total Appropriations	\$ 388,237,456	\$ 389,933,630	\$ 461,557,697	\$ 386,520,974

SUMMARY OF REVENUES AND APPROPRIATIONS FOR ALL FUNDS

FY 2015-2016 REVENUES

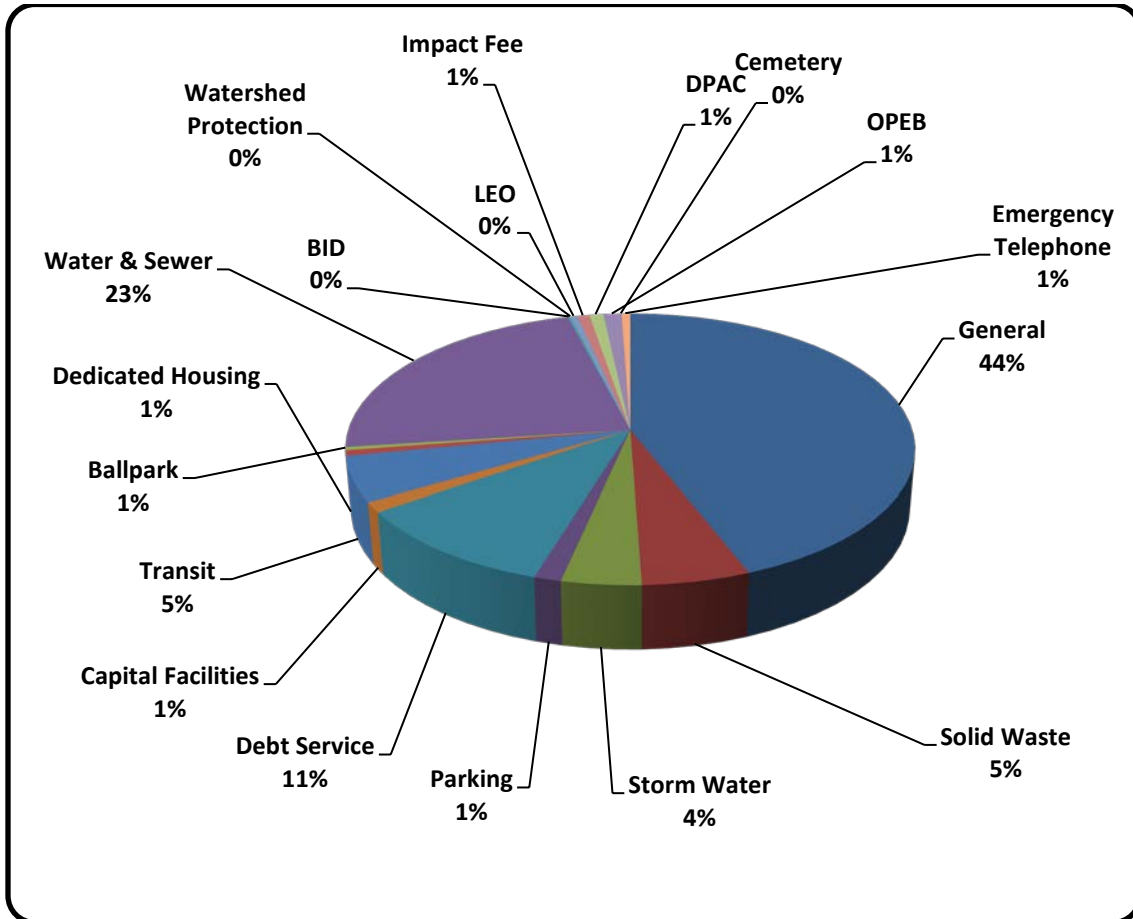


FY 2015-2016 APPROPRIATIONS



SUMMARY OF ALL FUNDS RECOGNIZED IN BUDGET ORDINANCE

Budget Ordinance



**SUMMARY OF REVENUES FOR ALL
FUNDS RECOGNIZED IN BUDGET ORDINANCE**

	Actual FY 2013-14		Adopted FY 2014-15		Estimated FY 2014-15		Proposed FY 2015-16	
General Fund								
General Property Taxes	\$	92,319,117	\$	94,818,475	\$	95,247,283	\$	89,197,999
Other Local Taxes		39,062,279		50,189,456		51,784,400		53,307,090
State-Shared Revenues		21,249,071		11,890,319		14,197,553		11,881,736
Licenses and Permits		8,655,869		6,875,000		8,098,752		4,283,736
Interest and Rental Income		285,816		52,332		143,995		126,272
Charges for Current Services		6,266,600		7,280,727		7,314,125		7,080,356
Intragovernmental Revenues		2,088,327		2,419,932		2,580,890		1,822,778
Other Revenues		1,491,198		663,123		797,997		730,847
Transfers from Other Funds		200,000		-		83,000		-
Subtotal Current Revenues	\$	171,618,278	\$	174,189,364	\$	180,247,995	\$	168,430,814
Appropriation from Fund Balance		-		815,250		-		1,766,025
Total Revenues	\$	171,618,278	\$	175,004,614	\$	180,247,995	\$	170,196,839
Debt Service Fund								
General Property Taxes	\$	35,291,985	\$	38,243,207	\$	38,446,486	\$	32,231,624
Interest		18,375		-		-		-
Other Revenue		4,875,835		642,660		52,922,440		6,635,637
Transfers from Other Funds		-		172,125		172,125		-
Intergovernmental		2,950,000		2,505,000		2,505,000		1,217,222
Subtotal Current Revenues	\$	43,136,195	\$	41,562,992	\$	94,046,051	\$	40,084,483
Appropriations from Fund Balance		1,325,487		1,506,518		1,023,459		1,000,985
Total Revenues	\$	44,461,682	\$	43,069,510	\$	95,069,510	\$	41,085,468
Water and Sewer Fund								
Investment and Rental Income	\$	654,127	\$	492,862	\$	541,261	\$	466,000
Water and Sewer Sales		84,066,869		83,530,701		91,660,405		86,534,603
Other Operating Revenue		972,115		627,000		1,040,065		962,500
Licenses and Permits		87,865		83,000		92,800		85,000
Other		402,089		270,138		874,596		408,625
Transfer from Other Funds		298,288		287,635		287,635		276,982
Subtotal Current Revenues	\$	86,481,354	\$	85,291,336	\$	94,496,762	\$	88,733,710
Appropriations from Fund Balance		-		-		-		-
Total Revenues	\$	86,481,354	\$	85,291,336	\$	94,496,762	\$	88,733,710
Solid Waste Disposal Fund								
General Property Taxes	\$	-	\$	-	\$	-	\$	14,481,951
Interest and Rental Income		9,755		5,000		7,825		7,000
Charges for Services		5,390,663		6,070,160		5,800,282		6,040,052
Solid Waste Fee		1,310,155		-		127,760		-
Intergovernmental Revenues		133,223		145,672		145,672		152,400
Landfill Gas		204,516		200,000		200,000		197,000
Other Financing Sources		1,014		-		600,814		-
Transfers From Other Funds		11,914,510		13,827,981		13,827,981		15,000
Subtotal Current Revenues	\$	18,963,836	\$	20,248,813	\$	20,710,334	\$	20,893,403
Appropriation From Fund Balance		2,861,852		-		1,910,287		-
Total Revenues	\$	21,825,688	\$	20,248,813	\$	22,620,621	\$	20,893,403
Stormwater Management Fund								
Interest and Rental Income	\$	22,898	\$	20,000	\$	20,000	\$	20,000
Operating Revenues		14,274,327		14,736,860		14,783,145		15,219,115
Transfer from Other Funds		232,047		232,047		232,047		109,047
Subtotal Current Revenues	\$	14,529,272	\$	14,988,907	\$	15,035,192	\$	15,348,162
Appropriations from Fund Balance		-		-		-		-
Total Revenues	\$	14,529,272	\$	14,988,907	\$	15,035,192	\$	15,348,162
Transit Fund								
General Property Taxes	\$	9,412,843	\$	9,355,323	\$	9,405,051	\$	9,580,368
Licenses and Permits		3,215,237		2,431,883		2,431,883		2,480,521
Intergovernmental		2,739,838		3,356,952		3,989,558		5,081,181
Charges for Current Services		3,378,994		3,508,787		3,508,787		3,494,087
Other Revenue		130,668		209,182		113,182		210,936
Subtotal Current Revenues	\$	18,877,580	\$	18,862,127	\$	19,448,461	\$	20,847,093
Appropriation from Fund Balance		-		-		776,861		-
Total Revenues	\$	18,877,580	\$	18,862,127	\$	20,225,322	\$	20,847,093

Parking Facilities Fund

Interest and Rental Income	\$ 2,855	\$ 1,000	\$ 1,000	\$ 2,000
Charges for Current Services	2,710,179	2,801,717	3,097,664	3,306,726
Transfers from Other Funds	1,999,039	1,987,324	1,987,324	1,924,735
Subtotal Current Revenues	\$ 4,712,073	\$ 4,790,041	\$ 5,085,988	\$ 5,233,461
Appropriations from Fund Balance	92,888	-	-	-
Total Revenues	\$ 4,804,961	\$ 4,790,041	\$ 5,085,988	\$ 5,233,461

Ballpark Fund

Interest and Rental Income	\$ 184,937	\$ 1,000	\$ 1,700	\$ 2,000
Charges for Services	383,406	181,788	181,788	215,793
Transfers from Other Funds	1,147,259	1,285,617	1,285,617	1,244,776
Subtotal Current Revenues	\$ 1,715,602	\$ 1,468,405	\$ 1,469,105	\$ 1,462,569
Appropriation from Fund Balance	-	-	-	-
Total Revenues	\$ 1,715,602	\$ 1,468,405	\$ 1,469,105	\$ 1,462,569

LEO Special Separation Fund

Charges for Current Services	\$ 1,583,055	\$ 1,537,665	\$ 1,537,665	\$ 1,604,777
Interest and Rental Income	4,983	5,000	5,000	4,000
Subtotal Current Revenues	\$ 1,588,038	\$ 1,542,665	\$ 1,542,665	\$ 1,608,777
Appropriation from Fund Balance	289,414	-	-	-
Total Revenues	\$ 1,877,452	\$ 1,542,665	\$ 1,542,665	\$ 1,608,777

Cemetery Fund

Interest and Rental Income	\$ 6,814	\$ 6,000	\$ 6,000	\$ 5,000
Subtotal Current Revenues	\$ 6,814	\$ 6,000	\$ 6,000	\$ 5,000
Appropriations from Fund Balance	-	340,000	340,000	-
Total Revenues	\$ 6,814	\$ 346,000	\$ 346,000	\$ 5,000

Other Post Employment Benefits Fund

Charges for Services	\$ 3,637,684	\$ 3,883,393	\$ 3,883,393	\$ 4,024,242
Interest and Rental Income	\$ 818	\$ 1,000	\$ 1,000	\$ 1,000
Contributions	793,584	565,879	565,879	538,882
Subtotal Current Revenues	\$ 4,432,086	\$ 4,450,272	\$ 4,450,272	\$ 4,564,124
Appropriations from Fund Balance	9,281	-	-	-
Total Revenues	\$ 4,441,367	\$ 4,450,272	\$ 4,450,272	\$ 4,564,124

Emergency Telephone Surcharge Fund

Charges for Services	\$ 1,482,087	\$ 1,608,226	\$ 1,608,226	\$ 1,619,955
Interest and Rental Income	2,630	2,000	2,000	2,000
Subtotal Current Revenues	\$ 1,484,717	\$ 1,610,226	\$ 1,610,226	\$ 1,621,955
Appropriations from Fund Balance	65,731	618,199	910,768	549,941
Total Revenues	\$ 1,550,448	\$ 2,228,425	\$ 2,520,994	\$ 2,171,896

Business Improvement District Fund

General Property Taxes	\$ 385,756	\$ 433,488	\$ 416,256	\$ 443,294
Transfers from Other Funds	250,000	250,000	250,000	250,000
Subtotal Current Revenues	\$ 635,756	\$ 683,488	\$ 666,256	\$ 693,294
Appropriations from Fund Balance	-	-	7,034	-
Total Revenues	\$ 635,756	\$ 683,488	\$ 673,290	\$ 693,294

Dedicated Housing Fund

General Property Taxes	\$ 2,432,091	\$ 2,417,396	\$ 2,528,706	\$ 2,475,547
Charges For Current Services	\$ 19,546	\$ -	\$ 15,057	\$ -
Subtotal Current Revenues	\$ 2,451,637	\$ 2,417,396	\$ 2,543,763	\$ 2,475,547
Appropriations from Fund Balance	-	716,215	220,191	-
Total Revenues	\$ 2,451,637	\$ 3,133,611	\$ 2,763,954	\$ 2,475,547

Durham Performing Arts Center Fund

Other Local Taxes	\$ 1,416,854	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000
Other Revenues	921,745	955,233	955,233	905,800
Interest and Rental Income	5,693	25,920	5,751	5,000
Operating Revenues	1,550,000	1,344,333	1,344,333	1,183,449
Subtotal Current Revenues	\$ 3,894,292	\$ 3,725,486	\$ 3,705,317	\$ 3,494,249
Appropriation from Fund Balance	691,317	-	25,769	-
Total Revenues	\$ 4,585,609	\$ 3,725,486	\$ 3,731,086	\$ 3,494,249

DPAC Capital Reserve Fund

Interest and Rental Income	\$	5,164	\$	-	\$	-	\$	-
Transfer from Other Funds		617,000		-		-		-
Total Revenues	\$	622,164	\$	-	\$	-	\$	-

Watershed Protection Fund

Charges for Services	\$	104,958	\$	100,000	\$	101,952	\$	92,000
Total Revenues	\$	104,958	\$	100,000	\$	101,952	\$	92,000

Impact Fee Fund

Operating Revenues	\$	3,646,264	\$	1,939,331	\$	2,769,874	\$	2,924,292
Interest and Rental Income		149,772		124,500		124,500		107,000
Total Revenues	\$	3,796,036	\$	2,063,831	\$	2,894,374	\$	3,031,292

Capital Facilities Fees Fund

Interest and Rental Income	\$	53,199	\$	33,000	\$	53,958	\$	49,000
Operating Revenues		3,797,600		4,416,000		4,741,559		4,535,090
Transfers from Other Funds		-		-		-		-
Subtotal Current Revenues	\$	3,850,799	\$	4,449,000	\$	4,795,517	\$	4,584,090
Appropriation from Fund Balance		-		3,487,099		3,487,099		-
Total Revenues	\$	3,850,799	\$	7,936,099	\$	8,282,616	\$	4,584,090

Total Budget Ordinance	\$	388,237,456	\$	389,933,630	\$	461,557,697	\$	386,520,974
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**SUMMARY OF ALL REVENUES FOR ALL
FUNDS RECOGNIZED IN INTERNAL SERVICE FUND SPENDING PLANS**

	Actual FY 2013-14	Adopted FY 2014-15	Estimated FY 2014-15	Proposed FY 2015-16
Risk Reduction Fund				
Interest and Rental Income	\$ 40,153	\$ 30,000	\$ 30,000	\$ 68,088
Charges for Current Services	4,621,029	4,983,011	4,983,011	4,932,803
Transfer from Other Funds	90,568	48,709	48,709	48,719
Subtotal Current Revenues	\$ 4,751,750	\$ 5,061,720	\$ 5,061,720	\$ 5,049,610
Appropriation from Fund Balance	753,518	1,004,016	1,070,416	562,343
Total Revenues	\$ 5,505,268	\$ 6,065,736	\$ 6,132,136	\$ 5,611,953
Employee Insurance Fund				
Charges for Current Services	\$ 29,067,748	\$ 29,069,810	29,069,810	29,001,619
Interest	45,804	30,000	30,000	33,000
Subtotal Current Revenues	\$ 29,113,552	\$ 29,099,810	\$ 29,099,810	\$ 29,034,619
Appropriation from Fund Balance	-	502,707	528,105	1,092,407
Total Revenues	\$ 29,113,552	\$ 29,602,517	\$ 29,627,915	\$ 30,127,026
Total Internal Service Funds	\$ 34,618,820	\$ 35,668,253	\$ 35,760,051	\$ 35,738,979

**SUMMARY OF ALL REVENUES FOR ALL
FUNDS RECOGNIZED IN MAJOR GRANT FUND ORDINANCES**

	Actual FY 2013-14	Adopted FY 2014-15	Estimated FY 2014-15	Proposed FY 2015-16
Community Development	4,631,164	2,927,390	2,916,187	4,009,007
Employment and Training	2,511,497	2,123,967	2,593,325	2,123,969
Transit	4,612,894	5,034,115	5,870,305	8,297,731
Transportation Planning	2,380,580	2,776,137	2,071,840	1,986,287
Law Enforcement	2,043,737	1,735,612	977,151	2,927,608
Total Major Grant Funds	\$ 16,179,872	\$ 14,597,221	\$ 14,428,808	\$ 19,344,602
TOTAL ALL REVENUES	\$ 439,036,148	\$ 440,199,104	\$ 511,746,555	\$ 441,604,555

SUMMARY OF APPROPRIATIONS FOR ALL FUNDS

	Actual FY 2013-14	Adopted FY 2014-15	Estimated FY 2014-15	Proposed FY 2015-16
Budget Ordinance				
General Fund				
Governance	\$ 6,038,806	\$ 5,906,172	\$ 5,867,017	\$ 6,409,195
Administrative and Support	14,451,251	14,928,923	15,726,664	15,473,095
Community Building	16,714,508	16,616,789	17,568,979	16,727,812
Public Safety	80,297,454	84,404,654	83,784,781	86,349,499
Public Services	48,596,404	51,863,090	53,134,427	41,762,319
Non-assigned	5,519,854	1,284,986	4,166,127	3,474,919
Total General Fund	\$ 171,618,278	\$ 175,004,614	\$ 180,247,995	\$ 170,196,839
Water & Sewer Fund				
Public Services	\$ 41,262,271	\$ 44,601,616	\$ 42,507,638	\$ 45,480,391
Administrative and Support	161,381	193,602	200,851	199,786
Non-departmental	45,057,702	40,496,118	51,788,273	43,053,533
Total Water & Sewer Fund	\$ 86,481,354	\$ 85,291,336	\$ 94,496,762	\$ 88,733,710
Ballpark Fund	\$ 1,715,602	\$ 1,468,405	\$ 1,469,105	\$ 1,462,569
Business Improvement District Fund	635,756	683,488	673,290	693,294
Capital Facilities Fee Fund	3,850,799	7,936,099	8,282,616	4,584,090
Cemetery Fund	6,814	346,000	346,000	5,000
Debt Service Fund	44,461,682	43,069,510	95,069,510	41,085,468
Dedicated Housing Fund	2,451,637	3,133,611	2,763,954	2,475,547
Durham Performing Arts Center Fund	4,585,609	3,725,486	3,731,086	3,494,249
DPAC Capital Reserve Fund	622,164	-	-	-
Emergency Telephone System Fund	1,550,448	2,228,425	2,520,994	2,171,896
Impact Fee Fund	3,796,036	2,063,831	2,894,374	3,031,292
LEO Special Allowance Fund	1,877,452	1,542,665	1,542,665	1,608,777
Other Post Employment Benefits Fund	4,441,367	4,450,272	4,450,272	4,564,124
Parking Facilities Fund	4,804,961	4,790,041	5,085,988	5,233,461
Solid Waste Disposal Fund	21,825,688	20,248,813	22,620,621	20,893,403
Stormwater Fund	14,529,270	14,988,907	15,035,192	15,348,162
Transit Fund	18,877,580	18,862,127	20,225,322	20,847,093
Watershed Protection Fund	104,958	100,000	101,952	92,000
Total Budget Ordinance	\$ 388,237,456	\$ 389,933,630	\$ 461,557,697	\$ 386,520,974
Internal Service Funds				
Employee Insurance Fund	29,113,552	29,602,517	29,627,915	30,127,026
Risk Reduction Fund	\$ 5,505,268	\$ 6,065,736	\$ 6,132,136	\$ 5,611,953
Total Internal Services Funds	\$ 34,618,820	\$ 35,668,253	\$ 35,760,051	\$ 35,738,979
Major Grant Funds				
Community Development	\$ 4,631,164	\$ 2,927,390	\$ 2,916,187	\$ 4,009,007
Employment and Training	2,511,497	2,123,967	2,593,325	2,123,969
Public Safety	2,043,737	1,735,612	977,151	2,927,608
Transit	4,612,894	5,034,115	5,870,305	8,297,731
Transportation Planning	2,380,580	2,776,137	2,071,840	1,986,287
Total Major Grant Funds	\$ 16,179,872	\$ 14,597,221	\$ 14,428,808	\$ 19,344,602
Subtotal All Funds	\$ 439,036,148	\$ 440,199,104	\$ 511,746,556	\$ 441,604,555
Less: Intra-budget Transfers	(16,618,710)	(18,091,438)	(18,091,438)	(3,869,259)
Less: Internal Service Charges	(8,259,467)	(8,866,404)	(8,866,404)	(8,957,045)
Total All Funds	\$ 414,157,970	\$ 413,241,262	\$ 484,788,714	\$ 428,778,251

ALL FY 2015-16 OPERATING FUNDS BY APPROPRIATION CATEGORY

	Personal Services	Operating	Capital Outlay	Debt Service	Transfers to Other Funds	Other	Total
Budget Ordinance							
General Fund	\$ 134,225,999	\$ 31,531,630	\$ 755,215	-	\$ 3,492,416	\$ 191,579	\$ 170,196,839
Water & Sewer Fund	25,463,435	28,309,448	-	10,646,702	19,650,869	4,663,256	88,733,710
Debt Service Fund	-	370,664	-	36,695,293	4,019,511	-	41,085,468
Solid Waste Disposal Fund	6,389,542	9,980,663	-	4,281,130	3,818	238,250	20,893,403
Stormwater Fund	6,580,491	2,860,406	-	-	4,895,440	1,011,825	15,348,162
Transit Fund	-	18,481,784	379,000	203,460	1,688,504	94,345	20,847,093
Parking Facilities Fund	141,802	2,954,187	17,500	1,924,737	-	195,235	5,233,461
Ballpark Fund	-	-	-	1,287,329	123,240	52,000	1,462,569
LEO Special Allowance	1,607,577	1,200	-	-	-	-	1,608,777
Cemetery Fund	-	-	-	-	-	5,000	5,000
Other Post Employment Benefits	4,535,575	7,500	-	-	-	21,049	4,564,124
Emergency Telephone Fund	233,082	1,938,814	-	-	-	-	2,171,896
Business Improvement District	-	658,601	-	-	15,000	19,693	693,294
Dedicated Housing Fund	-	1,608,379	74,000	-	100,000	693,168	2,475,547
Durham Performing Arts Center	-	620,757	140,000	2,236,253	-	497,239	3,494,249
Watershed Protection Fund	-	-	-	-	92,000	-	92,000
Impact Fee Fund	-	-	-	-	-	3,031,292	3,031,292
Capital Facilities Fee Fund	-	-	-	-	4,584,090	-	4,584,090
Total Budget Ordinance	\$ 179,177,503	\$ 99,324,033	\$ 1,365,715	\$ 57,274,904	\$ 38,664,888	\$ 10,713,931	\$ 386,520,974
Internal Service Funds							
Risk Retention Fund	\$ 475,856	\$ 5,066,304	\$ -	\$ -	\$ -	\$ 69,793	\$ 5,611,953
Employee Insurance Fund	83,639	30,043,387	-	-	-	-	30,127,026
Total Internal Service Funds	\$ 559,495	\$ 35,109,691	\$ -	\$ -	\$ -	\$ 69,793	\$ 35,738,979
Grant Project Ordinances							
Community Development Grants	\$ 90,000	\$ 3,919,007	\$ -	\$ -	\$ -	\$ -	\$ 4,009,007
Employment and Training	480,994	1,642,975	-	-	-	-	2,123,969
Transit Grants	126,056	3,878,515	4,293,160	-	-	-	8,297,731
Transportation Planning	1,163,282	823,005	-	-	-	-	1,986,287
Public Safety	2,927,608	-	-	-	-	-	2,927,608
Total Grant Proj Ordinances	\$ 4,787,940	\$ 10,263,502	\$ 4,293,160	\$ -	\$ -	\$ -	\$ 19,344,602
Total - All Funds	\$ 184,524,938	\$ 144,697,226	\$ 5,658,875	\$ 57,274,904	\$ 38,664,888	\$ 10,783,724	\$ 441,604,555

INTRABUDGET TRANSFERS

	Actual FY 2013-14	Adopted FY 2014-15	Estimated FY 2014-15	Proposed FY 2015-16	Change
To Operating Budget Funds					
To Ballpark Fund					
From General Fund	\$ 159,166	\$ 50,000	\$ 50,000	\$ 50,000	0.0%
From Debt Service Fund	858,093	1,235,617	1,235,617	1,194,776	-3.3%
Subtotal	\$ 1,017,259	\$ 1,285,617	\$ 1,285,617	\$ 1,244,776	-3.2%
To Solid Waste Fund					
From General Fund	\$ 9,630,134	\$ 9,630,134	\$ 9,630,134	\$ -	-100.0%
From Debt Service Fund	2,284,376	4,182,847	\$ 4,182,847	-	-100.0%
From BID Fund	-	15,000	15,000	15,000	0.0%
Subtotal	\$ 11,914,510	\$ 13,827,981	\$ 13,827,981	\$ 15,000	-99.9%
To Parking Fund					
From Debt Service Fund	\$ 1,999,039	\$ 1,987,324	\$ 1,987,324	\$ 1,924,735	-3.1%
To BID Fund					
From General Fund	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	0.0%
To Water and Sewer Fund					
From General Fund	\$ 298,288	\$ 287,635	\$ 287,635	\$ 276,982	-3.7%
To Stormwater Fund					
From Water and Sewer Fund	\$ 123,000	\$ 123,000	\$ 123,000	\$ -	-100.0%
From Transit Fund	109,047	109,047	109,047	109,047	0.0%
Subtotal	\$ 232,047	\$ 232,047	\$ 232,047	\$ 109,047	-53.0%
To Debt Service Fund					
From General Fund	\$ -	\$ 172,125	\$ 172,125	\$ -	-100.0%
To DPAC Capital Reserve					
From DPAC Fund	\$ 617,000	\$ -	\$ -	\$ -	0.0%
To Other Post Employment Fund					
Charges for Services General Fund	\$ 2,900,384	\$ 3,093,202	\$ 3,093,202	\$ 3,204,857	3.6%
Charges for Services Other Funds	741,209	790,191	790,191	819,385	3.7%
Subtotal	\$ 3,641,593	\$ 3,883,393	\$ 3,883,393	\$ 4,024,242	3.6%
To General Fund					
From DPAC Fund	\$ 200,000	\$ -	\$ -	\$ -	0.0%
To Risk Retention Fund					
From General Fund	\$ 90,567	\$ 48,709	\$ 48,709	\$ 48,719	0.0%
Charges for Services General Fund	2,938,599	3,202,497	3,202,497	3,291,717	2.8%
Charges for Services Other Funds	1,679,275	1,780,514	1,780,514	1,641,086	-7.8%
Subtotal	\$ 4,708,441	\$ 5,031,720	\$ 5,031,720	\$ 4,981,522	-1.0%
From the General Fund - Transfers	\$ 10,428,155	\$ 10,438,603	\$ 10,438,603	\$ 625,701	-94.0%
From Other Funds - Transfers	\$ 6,190,555	\$ 7,652,835	\$ 7,652,835	\$ 3,243,558	-57.6%
Internal Service Charges - General Fund	\$ 5,838,983	\$ 6,295,699	\$ 6,295,699	\$ 6,496,574	3.2%
Internal Service Charges - Other Funds	\$ 2,420,484	\$ 2,570,705	\$ 2,570,705	\$ 2,460,471	-4.3%
Total Intrabudget Transfers	\$ 24,878,177	\$ 26,957,842	\$ 26,957,842	\$ 12,826,304	-52.4%

PROPERTY TAX BASE INFORMATION

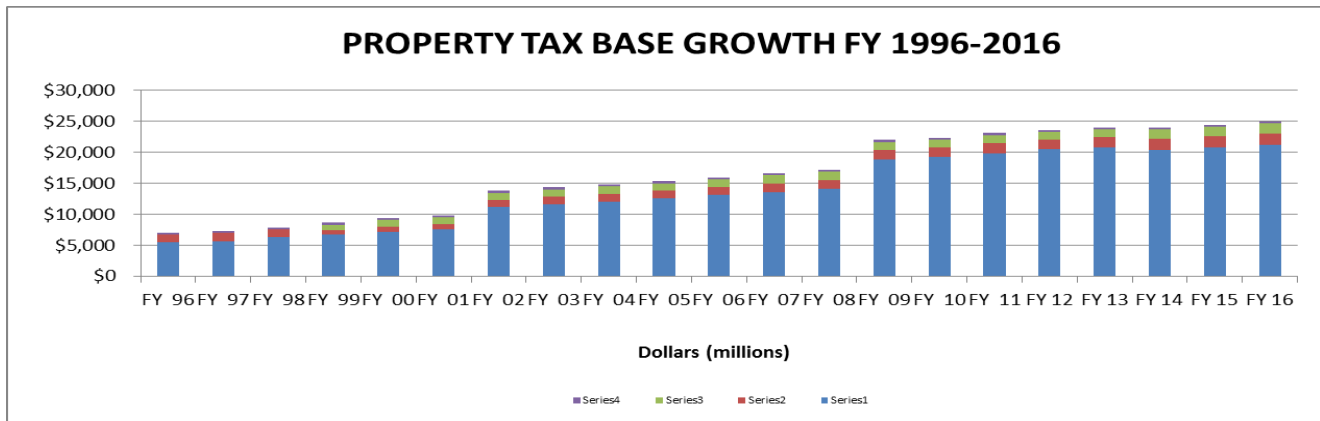
Tax Base Components:

Real Property is comprised of all land and buildings that are taxable. An increase of 1.6% is projected when compared with the FY 2014-15 budget. An increase of 2.2% is projected based on FY 2014-15 end of year projections. The assessed value data is obtained from the County Tax Assessor's Office. Real property makes up over 85% of the tax base for FY 2015-16.

Personal Property is comprised of property located in businesses. Based on data from the County Tax Assessor's office, changes at the State level to tax policy, and recent trends, an increase of 5.9% is projected for FY 2015-16. Personal property makes up over 8% of the tax base for FY 2015-16.

Motor Vehicle is comprised of items such as automobiles, boats, trailers and equipment. We project an increase of 6% in value for motor vehicle personal property based on data from the County Tax Assessor's office. Motor Vehicle property makes up over 6% of the tax base for FY 2015-16.

Public Utility Property is a state-certified value consisting of businesses such as electric utility, telephone, railroad and trucking companies. Based on data from the County Tax Assessor's office an increase of 9.7% is projected for FY 2015-16. Public utility property makes up over 1% of the tax base in FY 2015-16.



The table below depicts the annual property valuation changes that have occurred in the four components of the tax base since FY 2005-06. Property is reassessed every eight years. The last revaluation was effective with the FY 2008-09 fiscal year. (Sources: City Financial Reports, County Tax Office)

Fiscal Year	Real	% Chg	Personal	% Chg	Motor	% Chg	Utility	% Chg
FY 06	13,086	3.91%	1,347	8.28%	1,212	3.68%	321	-1.03%
FY 07	13,583	3.80%	1,408	4.53%	1,343	10.81%	279	-13.08%
FY 08	14,060	3.51%	1,450	2.98%	1,343	0.00%	279	0.00%
FY 09	18,915	34.53%	1,443	-0.48%	1,343	0.00%	326	16.85%
FY 10	19,241	1.72%	1,525	5.68%	1,331	-0.89%	300	-7.98%
FY 11	19,886	3.35%	1,555	1.97%	1,358	2.03%	342	14.00%
FY 12	20,457	2.87%	1,607	3.34%	1,230	-9.43%	323	-5.56%
FY 13	20,839	1.87%	1,605	-0.12%	1,315	6.91%	300	-7.12%
FY 14	20,391	-2.15%	1,850	15.26%	1,449	10.19%	323	7.67%
FY 15	20,840	2.20%	1,785	-3.51%	1,493	3.04%	300	-7.12%
FY 16	21,179	1.63%	1,890	5.88%	1,583	6.03%	329	9.67%

TAX RATE AND ESTIMATED TAX COLLECTIONS

	Actual FY2013-14	Adopted FY2014-15	Estimated FY2014-15	Proposed FY2015-16
Assessed Value				
Real Property	\$ 20,262,612,123	20,839,947,559	\$ 20,723,248,870	\$ 21,178,526,651
Personal Property	3,111,687,066	1,785,388,663	1,888,055,618	1,889,907,192
Motor Vehicles	-	1,492,806,818	1,583,158,005	1,583,158,005
Public Utility Property	309,662,326	300,000,000	328,702,858	328,702,585
Assessed Valuation	\$ 23,683,961,515	\$ 24,418,143,040	\$ 24,523,165,351	\$ 24,980,294,433
Tax Rate Per \$100 Valuation				
General Fund	\$ 0.4003	\$ 0.3843	\$ 0.3843	\$ 0.3538
Dedicated Housing	0.0100	0.0100	0.0100	0.0100
Transit Fund	0.0323	0.0387	0.0387	0.0387
Solid Waste Fund	-	-	-	0.0585
Debt Reserve Fund	0.1249	0.1582	0.1582	0.1302
Total Tax Rate	\$ 0.5675	\$ 0.5912	\$ 0.5912	\$ 0.5912
Tax Levy	\$ 132,827,151	\$ 144,360,062	\$ 144,980,954	\$ 147,683,501
Less: Uncollected Taxes	(955,507)	(1,443,601)	(1,304,829)	(1,329,152)
Estimated Collectable Levy	\$ 131,871,644	\$ 142,916,461	\$ 143,676,125	\$ 146,354,349
Less: Discounts	-	-	-	-
Estimated Collections	\$ 131,871,644	\$ 142,916,461	\$ 143,676,125	\$ 146,354,349
Appropriated to:				
General Fund	\$ 86,894,404	\$ 92,900,534	\$ 93,394,342	\$ 87,584,859
Dedicated Housing Fund	2,320,786	2,417,396	2,430,246	2,475,547
Transit Fund	8,981,539	9,355,323	9,405,051	9,580,368
Solid Waste Fund	-	-	-	14,481,951
Debt Reserve fund	33,674,912	38,243,207	38,446,487	32,231,624
*one cent equals	\$ 2,323,729	\$ 2,417,396	\$ 2,430,246	\$ 2,475,547

The FY 2015-2016 proposed tax rate is 59.12 cents per \$100 of assessed value. The tax levy is the product of the tax rate and the assessed valuation divided by 100. The budget for current property taxes is based on the amount of estimated property tax collections. The tax levy is adjusted for an assumed amount of uncollected taxes. By state law, the City must account for uncollected taxes at the level of uncollected taxes projected at June 30. For FY 2015-16 the amount of uncollected taxes is equal to 1% of the tax levy. Tax bills are sent as soon as practical after July 1 and are considered delinquent on January 5.

FUND BALANCE

Why is the level of Fund Balance important to the City?

It is important to maintain fund balance in the major operating funds at a level that would be sufficient to provide a financial cushion in the event of unanticipated events, such as a loss or major reduction of a revenue source, a sudden economic downturn, or natural disasters.

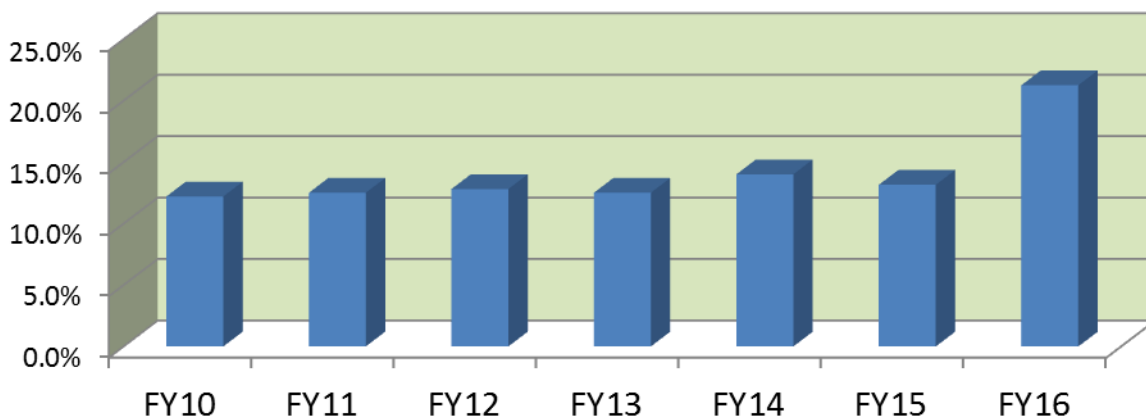
For the General Fund, the North Carolina Local Government Commission (NCLGC) strongly recommends an unreserved fund balance of 8% of prior year's total budget appropriations. The NCLGC defines fund balance in a prescribed manner that is not exactly the same as the CAFR unrestricted fund balance. The City calculates fund balance on the total of the General Fund next year budget appropriation, minus appropriations for debt service and transfers to other funds. The two calculations are, therefore, not directly comparable. Bond rating agencies regard the level of fund balance in the General Fund as one indicator of credit worthiness when considering bond ratings.

For the General Fund, appropriations from fund balance are generally subject to a City Council policy that limits such appropriations to the equivalent of four cents on the tax rate over the two-year budget cycle. The City's current policy is to maintain Unassigned Fund Balance in an amount no less than the greater of 12% of the current year's originally adopted Adjusted Budgeted Expenditures, or the amount required by the NCLGC. For FY 2015-16 the adopted fund balance of 22.85% is a result of estimations of general fund budgets being returned to fund balance. The actual Undesignated Fund Balance will be determined following the annual audit of revenues and expenditures for FY 2014-15. The City does not have a Fund Balance policy for the Enterprise and Special Revenue Funds; however financial prudence dictates that these funds should also maintain a reasonable level of Net Cash Assets to cover unanticipated costs.

Estimated Change In Unrestricted Fund Balance – General Fund

	Fund Balance Amount	Percent of Adjusted Appropriations
Total unrestricted fund balance available for appropriation at June 30, 2014	\$ 28,181,588	
Minus: appropriation from Fund Balance for subsequent year's expenditures	-	
Minus: designated for subsequent year's expenditures	-	
Total unrestricted fund balance at June 30, 2014	\$ 28,181,588	
Add: Estimated Addition/(Reduction) during FY 2014	-	
Total unrestricted fund balance available for appropriation at June 30, 2014	\$ 28,181,588	
Minus: designated for subsequent year's expenditures	-	
Add: Estimated FY15 General Fund budgets returned to Fund Balance	9,000,000	
Minus: appropriation from fund balance for subsequent year's expenditures	-	
Total unrestricted fund balance at June 30, 2015	<u>\$ 37,181,588</u>	22.85%

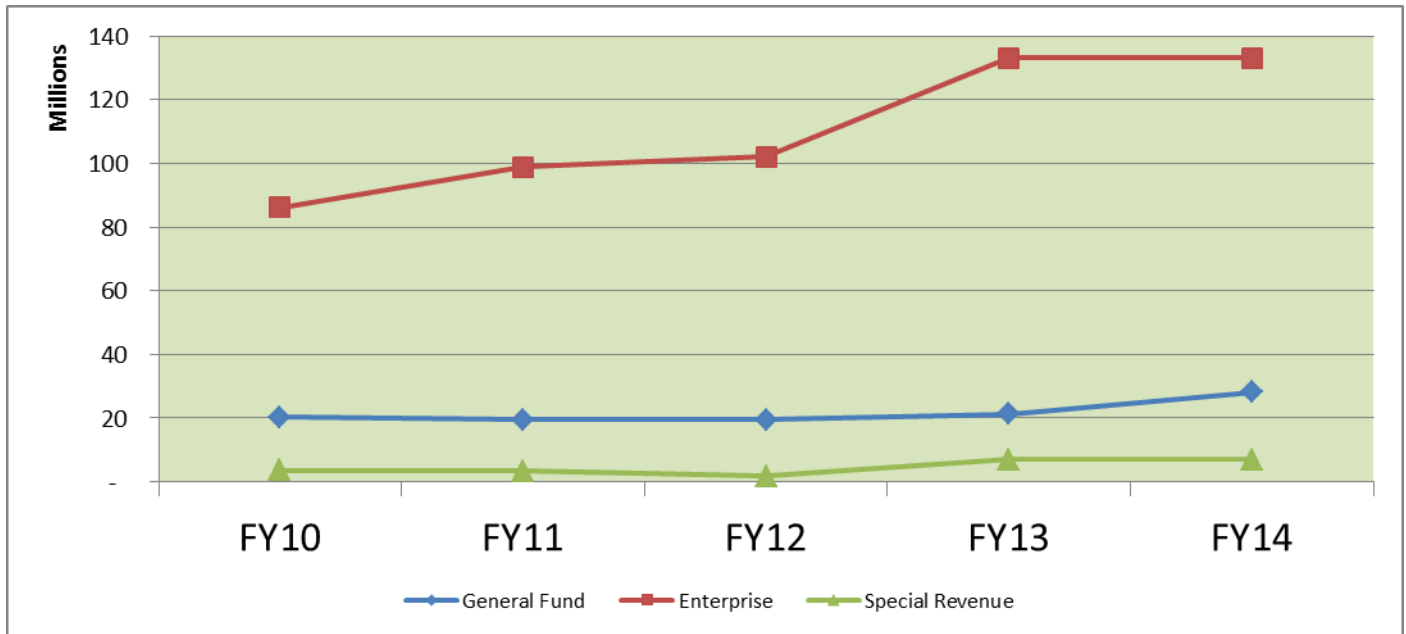
General Fund - Fund Balance as a Percent of Adopted Budget



Estimated Changes in Fund Balance – Appropriated Funds

	General Fund Unrestricted	Enterprise Funds (*)	Special Revenue Funds (*)
Estimated Beginning Balance FY 15	\$ 37,181,588	\$ 133,012,117	\$ 6,877,769
Budget Revenues FY 16	168,380,813	148,947,858	12,092,568
Budgeted Expenditures FY 16	(166,654,423)	(119,901,616)	(11,275,568)
Transfers In	-	3,570,540	1,140,712
Transfers Out	(3,492,416)	(32,616,782)	(26,049)
Estimated Ending Balance FY 16	<u>\$ 35,415,563</u>	<u>\$ 133,012,117</u>	<u>\$ 8,809,432</u>
Percent of Adjusted Appropriations	21.25%	131%	101%

Historical Fund Balance



(*) Note: Transfers to specific capital project funds will impact the fund balance of Enterprise and Special Revenue Funds. Enterprise fund balance is not inclusive of enterprise funds in capital project accounts.

SUMMARY OF AUTHORIZED POSITIONS BY FUND

Function	Actual FY 2013-14		Adopted FY 2014-15		Estimated FY 2014-15		Proposed FY 2015-16		Change	
	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT
<u>General Fund</u>										
Governance	49.0	8.0	49.0	8.0	49.0	8.0	50.0	8.0	1.0	-
Administrative and Support	121.0	2.0	120.0	2.0	120.0	2.0	120.0	2.0	-	-
Community Building	150.0	4.0	150.0	4.0	150.0	4.0	150.0	4.0	-	-
Public Safety	997.0	-	1,016.0	-	1,016.0	-	1,041.0	-	25.0	-
Public Services	400.4	83.0	414.4	83.0	414.4	83.0	407.4	83.0	(7.0)	-
Total General Fund	1,717.4	97.0	1,749.4	97.0	1,749.4	97.0	1,768.4	97.0	19.0	-
<u>Enterprise Funds</u>										
<u>Water & Sewer Fund</u>										
Finance	3.0	-	3.0	-	3.0	-	3.0	-	-	-
Water Management	328.5	2.0	332.5	2.0	332.5	2.0	332.5	2.0	-	-
Public Works	36.6	-	36.6	-	36.6	-	36.6	-	-	-
Subtotal Water & Sewer Fund	368.1	2.0	372.1	2.0	372.1	2.0	372.1	2.0	-	-
<u>Solid Waste Disposal Fund</u>										
Water Management	0.5	-	0.5	-	0.5	-	0.5	-	-	-
Solid Waste Management	112.0	-	109.0	-	109.0	-	109.0	-	-	-
Subtotal Solid Waste Fund	112.5	-	109.5	-	109.5	-	109.5	-	-	-
<u>Stormwater Fund</u>										
Public Works	93.5	1.0	94.5	1.0	94.5	1.0	94.5	1.0	-	-
<u>Parking Facilities Fund</u>										
Transportation	2.0	-	2.0	-	2.0	-	2.0	-	-	-
<u>Ballpark Fund</u>										
General Services	1.0	-	-	-	-	-	-	-	-	-
Total Enterprise Funds	577.1	3.0	578.1	3.0	578.1	3.0	578.1	3.0	-	-
<u>Special Revenue, Grants and Internal Service Funds</u>										
Economic and Workforce Development	7.0	1.0	7.0	1.0	7.0	1.0	7.0	1.0	-	-
Police	16.0	-	-	-	-	-	-	-	-	-
Fire	15	-	15	-	15	-	-	-	(15.0)	-
Planning	1	-	1	-	1	-	1	-	-	-
Transportation	11.5	2.0	11.5	2.0	11.5	2.0	11.5	2.0	-	-
Community Development	7.0	-	7.0	-	7.0	-	7.0	-	-	-
Neighborhood Improvement Services	4.0	-	3.0	-	3.0	-	3.0	-	-	-
Employee Insurance	1.0	-	1.0	-	1.0	-	1.0	-	-	-
Risk	5.0	-	5.0	-	5.0	-	6.0	-	1.0	-
Total Special Revenue, Grants and Internal Service Funds	67.5	3.0	50.5	3.0	50.5	3.0	36.5	3.0	(14.0)	-
Total All Funds	2,362.0	103.0	2,378.0	103.0	2,378.0	103.0	2,383.0	103.0	5.0	-

SUMMARY OF AUTHORIZED POSITIONS BY DEPARTMENT (All Funds)

Department	Actual FY 2013-14		Adopted FY 2014-15		Estimated FY 2014-15		Proposed FY 2015-16		Change	
	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT
Governance										
City Council	-	7	-	7	-	7	-	7	-	-
City Attorney	11	1	11	1	11	1	11	1	-	-
City Clerk	7	-	7	-	7	-	7	-	-	-
City Manager	31	-	31	-	31	-	32	-	1	-
Subtotal Governance	49	8	49	8	49	8	50	8	1	-
Administrative and Support										
Audit Services	5	-	5	-	5	-	5	-	-	-
Budget & Management Services	12	-	12	-	12	-	12	-	-	-
Equal Opportunity and Equity Assurance	5	1	5	1	5	1	6	1	1	-
Finance	48	-	47	-	47	-	45	-	(2)	-
Human Resources	20	1	20	1	20	1	22	1	2	-
Technology Solutions	40	-	40	-	40	-	40	-	-	-
Subtotal Administrative and Support	130	2	129	2	129	2	130	2	1	-
Community Building										
City/County Inspections	46	3	46	3	46	3	46	3	-	-
City/County Planning	39	-	39	-	39	-	39	-	-	-
Community Development	22	-	22	-	22	-	22	-	-	-
Economic Development	17	2	17	2	17	2	17	2	-	-
Neighborhood Improvement	45	-	44	-	44	-	44	-	-	-
Subtotal Community Building	169	5	168	5	168	5	168	5	-	-
Public Safety										
Communications	81	-	82	-	82	-	88	-	6	-
Fire	316	-	316	-	316	-	316	-	-	-
Police	631	-	633	-	633	-	637	-	4	-
Subtotal Public Safety	1,028	-	1,031	-	1,031	-	1,041	-	10	-
Public Services										
Fleet	53	-	53	-	53	-	45	-	(8)	-
General Services	118	-	124	-	124	-	124	-	-	-
Parks and Recreation	103	82	109	82	109	82	110	82	1	-
Public Works	211	1	213	1	213	1	213	1	-	-
Solid Waste Management	112	-	109	-	109	-	109	-	-	-
Transportation	60	3	60	3	60	3	60	3	-	-
Water Management	329	2	333	2	333	2	333	2	-	-
Subtotal Public Services	986	88	1,001	88	1,001	88	994	88	(7)	-
Total All Departments	2,362.0	103.0	2,378.0	103.0	2,378.0	103.0	2,383.0	103.0	5.0	-
Population Estimates	244,522		247,666		246,722		251,656		-	
Employees Per 1,000	9.7		9.6		9.6		9.5		-	